

Company Identification Details

| | |
|-----------------------------|---|
| Company Name: | Apgar Danmark A/S |
| Registered Number: | A/S 215458 |
| Legal Form: | Limited Company |
| Date Registered: | 11 Oct 1999 |
| Total Share Capital: | 595,200 |
| Address: | Ringager 24, Brøndby, 2605, Denmark |
| Telephone Number: | +45-43-436615 |
| Fax Number: | +45-43-436616 |
| NACE Code: | 4646 : |
| Bankers: | Nordea Bank Danmark A/S Taastrup Hovedgade 101, 2630 Taastrup |
| Auditors: | Deloitte Statsautoriseret Revisions P/S |
| Currency: | Danish Krone |
| Last Updated: | 20 Dec 2013 |

Credit Summary

| | |
|-----------------------------|----------------------------|
| Credit Limit: | 3,500,000 (Danish Krone) |
| Status: | 95 (High Creditworthiness) |
| Number of Employees: | 8 |

Payment Summary

| | |
|----------------------------|-----------------|
| Payment Experience: | Payment Regular |
|----------------------------|-----------------|

Public Record Information

Mortgages Debentures & Property

The business has no debentures

Legal Notices

| Type | Date | Amount |
|------|------|--------|
|------|------|--------|

Judgements, Claims & Injunctions

| | |
|--|---|
| Total Judgements: | 0 |
| Total Judgements Value: | 0 |
| Total Injunctions: | 0 |
| Total Injunctions Value: | 0 |
| Total Judgements, Claims & Injunctions: | 0 |

Balance Sheet

| Date Of Accounts | 30 Jun 2013 | 30 Jun 2012 | 30 Jun 2011 |
|---------------------------|--------------|--------------|--------------|
| Currency | Danish Krone | Danish Krone | Danish Krone |
| Land and Buildings | - | - | - |

| | | | |
|---|-------------------|-------------------|-------------------|
| Plant and Vehicles | 1,311,000 | 1,203,000 | 1,512,000 |
| Total Tangible Fixed Assets | 1,311,000 | 1,203,000 | 1,512,000 |
| Concessions | - | - | - |
| Total Intangible Fixed Assets | - | - | - |
| Outstanding Deposit | - | - | - |
| Loans, Shares and Participations | - | - | - |
| Investments (Long-term) | - | - | - |
| Total Financial Fixed Assets | 2,255,000 | 2,915,000 | 1,409,000 |
| Total Fixed Assets | 3,566,000 | 4,118,000 | 2,921,000 |
| Work in Progress | 4,208,000 | 7,226,000 | 6,287,000 |
| Trade Debtors | 4,273,000 | 6,071,000 | 4,429,000 |
| Group Debtors | 60,000 | 398,000 | 1,115,000 |
| Investments (Short-term) | - | - | - |
| Cash at Bank | 10,215,000 | 8,517,000 | 7,343,000 |
| Total Accrued Income and Prepaid Expenses | - | - | - |
| Total Current Assets | 19,448,000 | 22,410,000 | 19,293,000 |
| Total Assets | 23,015,000 | 26,528,000 | 22,214,000 |
| Deficit Not Covered by the Equity | - | - | - |
| Trade Creditors | 1,522,000 | 3,529,000 | 2,156,000 |
| Current Liabilities to Credit Institutions | - | - | - |
| Group Loans (Short-term) | - | - | 0 |
| Income and Social Tax Liabilities | - | - | - |
| Uncalled Capital | - | - | - |
| Total Accrued Expenses and Deferred Income | - | - | - |
| Total Current Liabilities | 3,361,000 | 6,035,000 | 5,144,000 |
| Minority Interests | - | - | - |
| Subordinate Loan Capital | - | - | - |
| Long-term Loans | - | - | - |
| Long-term Loans | - | - | - |
| Long-term Liabilities to Credit Institutions | - | - | - |
| Group Loans (Long-term) | - | - | - |
| Total Long-term Liabilities | - | - | - |
| Total Liabilities | 3,361,000 | 6,035,000 | 5,144,000 |
| Issued Capital | 595,000 | 595,000 | 595,000 |
| Share Premium Account (Capital Reserve) | - | - | - |
| Capital Reserve | - | - | - |
| Share Premium Account | - | - | - |

| | | | |
|--------------------------------------|-------------------|-------------------|-------------------|
| Profit Reserves | - | - | - |
| Statutory Reserves | 1,711,000 | 2,384,000 | 885,000 |
| Legal Reserves | - | - | - |
| Revaluation Reserves | - | - | - |
| Profit/(Loss) Carried Forward | 10,348,000 | 11,513,000 | 12,542,000 |
| Profit/(Loss) For the Previous Year | - | - | - |
| Profit/(Loss) For the Financial Year | 5,082,000 | 6,382,000 | 3,889,000 |
| Retained Profit/(Loss) | - | - | - |
| Shareholders' Funds | 19,654,000 | 20,493,000 | 17,022,000 |
| Total Liabilities Including Equity | 23,014,000 | 26,528,000 | 22,214,000 |

Profit and Loss

| Date Of Accounts | 30 Jun 2013 | 30 Jun 2012 | 30 Jun 2011 |
|--------------------------------|-------------------|-------------------|-------------------|
| Currency | Danish Krone | Danish Krone | Danish Krone |
| Sales/Turnover | - | - | - |
| Total Operating Income/Revenue | - | - | - |
| Cost of Goods Sold | - | - | - |
| Gross Profit/(Loss) | 18,758,000 | 18,902,000 | 18,403,000 |
| Depreciation | -465,000 | -631,000 | -691,000 |
| General Expenses | - | - | - |
| Result of Ordinary Operations | 6,457,000 | 8,074,000 | 4,961,000 |
| Financial Expenses | - | -42,000 | - |
| Employee Remuneration | -12,962,000 | -11,746,000 | -10,612,000 |
| Financial Income | 1,126,000 | 1,591,000 | 911,000 |
| Total Operating Expenses | - | - | - |
| Operating Profit/(Loss) | 5,331,000 | 6,525,000 | 4,050,000 |
| Extraordinary Income | - | - | - |
| Extraordinary Expenses | - | - | - |
| Extraordinary Result | - | - | - |
| Pre-tax Profit/(Loss) | 6,457,000 | 8,074,000 | 4,962,000 |
| Taxes | -1,375,000 | -1,692,000 | -1,073,000 |
| Dividends | - | - | - |
| Net Profit/(Loss) | 5,082,000 | 6,382,000 | 3,889,000 |

Corporate Structure

| | |
|-----------------|--|
| Shareholders: | Markussen Medical Holding Aps (30.00%) |
| Parent Company: | Pieler Group A/S (70.00 %) |

Subsidiaries: Apgar Sverige Ab (100.00%)

Affiliated Companies:

Management Information

Management

Christian Markussen (General Manager)

Stig Pieler (General Manager)

Board Members

Vagn Pieler (Chairman Of The Board)

Stig Pieler (Ordinary Boardmember)

Christian Markussen (Ordinary Boardmember)

Hanne Pieler (Ordinary Boardmember)

Mette Markussen (Ordinary Boardmember)